



# RIVERTON UTAH

POPULAR ANNUAL FINANCIAL REPORT | Fiscal Year ended June 30, 2018

RIVERTON CITY CORPORATION — STATE OF UTAH

# *Vision:*

While preserving our past, citizens, families, businesses and leaders unite in building a community where we can live, work and play.



**RIVERTON**  
UTAH

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**R**iverton City's Administrative Services Department has prepared and is proud to present its eighth edition of the Popular Annual Financial Report (PAFR). The PAFR is an easy to understand summary of the City's financial activities. The data from this report is taken directly from selected funds in the City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018. This report is written in accordance with Generally Accepted Accounting Principles. The City's detailed financial information including, audited financial statements, is available in the CAFR.

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Riverton City for its PAFR for the fiscal year ended June 30, 2017. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a PAFR in which the contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Riverton City has received this award for the last seven consecutive years (fiscal years ending 2011-2017).



Government Finance Officers Association

**Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting**

Presented to

**Riverton City Corporation  
Utah**

For its Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2017**

*Christopher P. Morrell*

Executive Director/CEO

Previous years' CAFR and PAFR reports are available to view online at [rivertoncity.com/financial-reports](http://rivertoncity.com/financial-reports).

# Mayor's Message



Riverton Residents,

I'm pleased to introduce you to Riverton City's eighth Popular Annual Financial Report (PAFR). The PAFR is a yearly publication that presents important financial information about our city in a very easy to read format. The City's financial year runs from July 1<sup>st</sup> to June 30<sup>th</sup> of the following year. We encourage all of our residents to read through the PAFR to gain an understanding of where the City receives its revenue, how it expends that revenue, what debt obligations the city might have, and an understanding of the City's assets. The PAFR also quickly summarizes recent performance, current status, and likely future trends of Riverton's economy.

Overall, the City is in a strong financial position. Sales tax revenues grew nearly 10% year over year, to almost \$7M. This amount covers the vast majority of general fund expenditures. Franchise fees have come in around \$2.5M, essentially covering all of our debt service needs. The total amount of debt has been reduced \$2.5M in the last year, with about \$39.4M remaining, or a reduction of about \$70 per capita. Other funds that cover the essential city services provided to all residents are in a solid position without any increase to fees, and with sufficient reserves for most funds. The healthy economy continues to have a positive effect on new housing construction, commercial development, and sales tax revenues – which is vitally important for the long-term sustainability and health of our city.

The governing body created a first-ever vision and mission statement for the city, along with 8 strategic priorities. One of those priorities is to promote a thriving business climate that supports the needs of our residents. To accomplish this, your city government has taken the necessary steps to encourage new businesses to open in our city. The opening of the first phase of Mountain View Village has brought dozens of new businesses. As the second phase continues, we will see even more growth and businesses that support the needs of our residents. Another priority seeks to actively engage and inform residents. In that regard, the city has drastically improved its communication efforts through the website, new mobile app, social media, the creation of resident volunteer committees, and other avenues of community outreach.

The quantity and quality of services provided by Riverton City to its residents have never been better. Once again, this level has been sustained without a City property tax. And, with the creation of the new Riverton Law Enforcement Service Area (RLESA), elected officials have more control over how law enforcement tax dollars are spent. This RLESA tax rate was lowered in its first year beyond what residents would have been paying under the old tax, saving some \$700k in 2018. We continue to emphasize efforts to provide our residents with the best possible value for their tax dollars. Our City Council and staff have played a central role in this accomplishment with their principled and effective service.

Respectfully,

Mayor Trent Staggs

# Governing Body



**MAYOR**  
Trent Staggs  
tstaggs@rivertoncity.com



**DISTRICT 1**  
Sheldon Stewart  
sstewart@rivertoncity.com



**DISTRICT 2**  
Tricia Tingey  
ttingey@rivertoncity.com

**Riverton City's government consists of a six-member council which makes up the governing body: a mayor and five council members.**

**City Council meetings are held on the first and third Tuesdays of each month beginning at 7 p.m. at City Hall. The public is invited to attend these meetings or watch online via Facebook Live.**



**DISTRICT 3**  
Tawnee McCay  
tmccay@rivertoncity.com

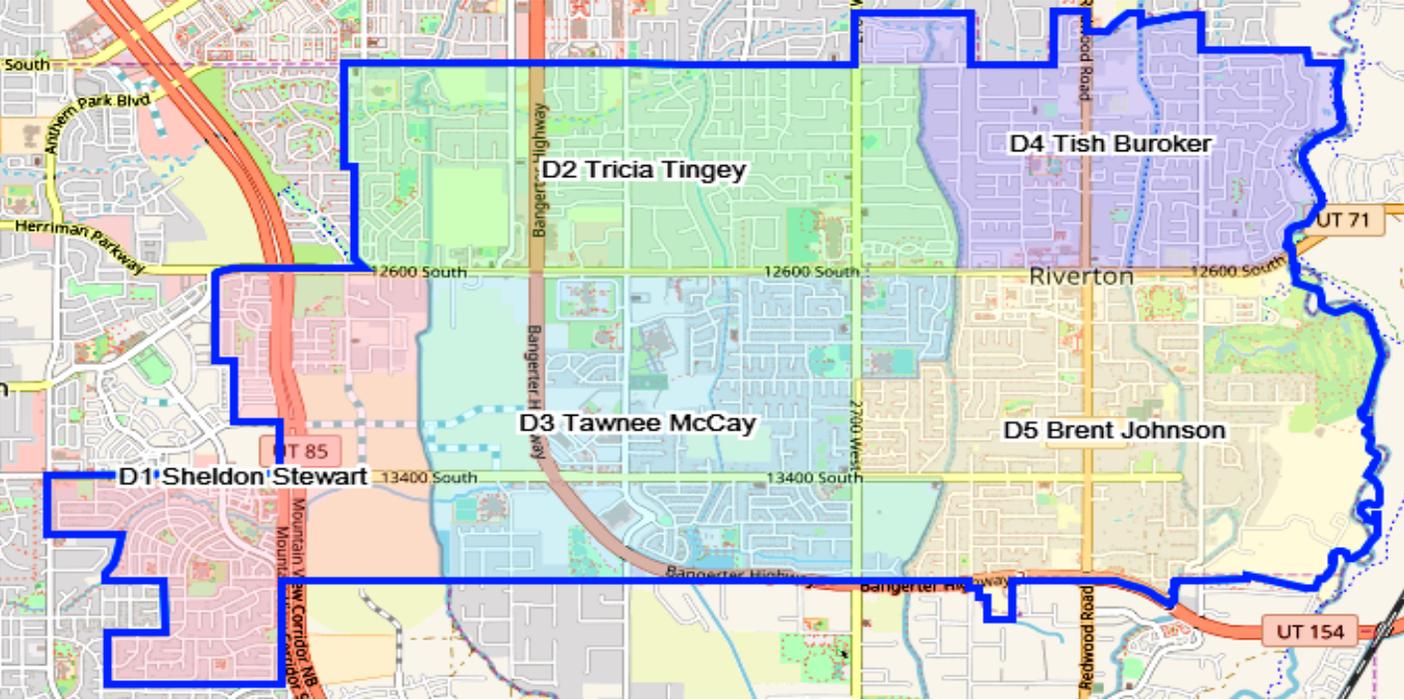


**DISTRICT 4**  
Tish Buroker  
tburoker@rivertoncity.com



**DISTRICT 5**  
Brent Johnson  
bjohnson@rivertoncity.com

## City Council District Map



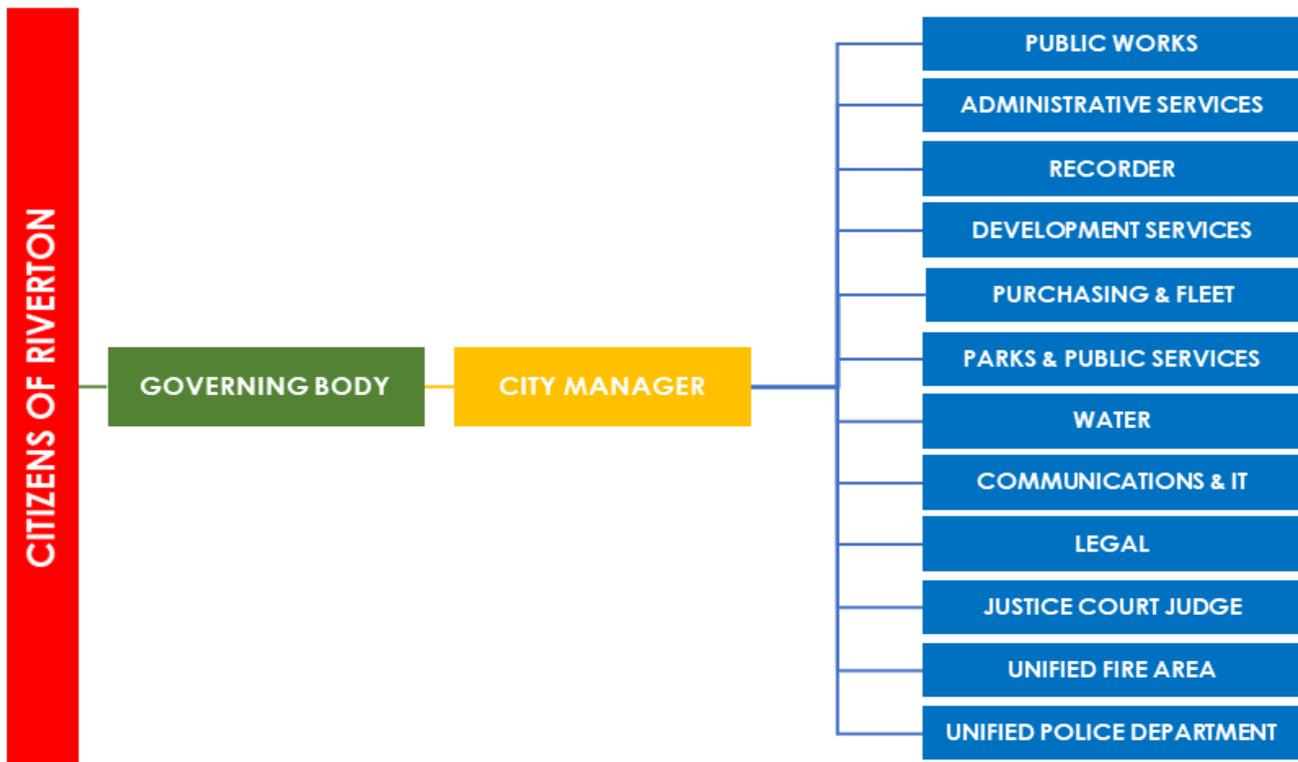
To view the City Council District Map in more detail or to find your Council Member, please visit the City's website at [rivertoncity.com/district-map](http://rivertoncity.com/district-map).

**Mission Statement:**

*Riverton City provides essential services that enhance the quality of life and sense of community for all citizens. We foster kind, open and responsive interactions, generating positive citizen involvement and innovative solutions. Leaders, citizens and employees hold each other accountable to meet the needs of the community.*



# Organizational Structure



## Appointed Officials & Department Heads

<b>City Manager</b>	Konrad Hildebrandt	<b>Parks &amp; Public Services Director</b>	Sheril Garn
<b>City Attorney</b>	Ryan Carter	<b>Water Director</b>	D. Scott Hill
<b>Public Works Director / City Engineer</b>	Trace Robinson	<b>Communications Director</b>	Casey Saxton
<b>Administrative Services Director</b>	Kevin Hicks	<b>City Treasurer</b>	Jiny Proctor
<b>City Recorder</b>	Virginia Loader	<b>Justice Court Judge</b>	Greg Bown
<b>Development Services Director</b>	Jason Lethbridge	<b>Purchasing &amp; Fleet</b>	Craig Calvert

# About Riverton



**R**iverton, Utah, is the perfect place to call home. Conveniently located in the southern end of the Salt Lake Valley, the City provides a fulfilling hometown environment with easy access to I-15, Bangerter Highway and Mountain View Corridor. From its early days of vast and productive farmland, Riverton has grown into a community of more than

43,000 residents. Families enjoy a safe and satisfying quality of life in Riverton with an exceptional school system, a culture of service, committed leadership, and abundant opportunities for fun and recreation. As one of the fastest growing areas in the United States, businesses have the opportunity to thrive in Riverton.

## Population Statistics\*

Male — 50.5% Female — 49.5%  
Number of Veterans — 1,195

**43,344** 

## Median Value of owner-occupied housing unit\*

**\$284,200**

## Median Household Income\*

Number of households — 11,166  
Persons per household — 3.71

**\$ 87,806**

## Percentage of population that speaks a language other than English at home\*

**7.8%**



## Geography QuickFacts\*

LAND AREA IN SQUARE MILES **12.63**

Persons per square mile — 3,068.8

\*Source: US Census Bureau Quickfacts Web. October 19, 2018 <<http://www.census.gov/quickfacts/table/POP060210/4964340,00>>





## Top Six Employers

Providing a strong economic foundation for the community, Riverton City is pleased to recognize the top six employers based on the number of employees, as of October 2018.



The Church of Jesus Christ of Latter-Day Saints



## Educational Attainment\*

HIGH SCHOOL GRADUATE (OR HIGHER)

**94.5%**

BACHELOR'S DEGREE (OR HIGHER)

**29.8%**



## Unemployment Rates\*\*

RIVERTON

**3.2%**



UTAH — 3.2%    NATION — 4.4%

\*Source: US Census Bureau Quickfacts Web. October 19, 2018 <<http://www.census.gov/quickfacts/table/POP060210/4964340,00>>

\*\*Source: US Bureau of Labor Statistics Web. October 19, 2018 <<https://data.bls.gov/timeseries/>>

## City Recognition



Received **Certificate of Achievement for Excellence in Financial Reporting** for fiscal year 2017 from the Government Finance Officers Association.



**AAA bond rating** from Fitch Ratings for Franchise and Sales Tax Revenue Bonds, the highest possible rating assigned to an issuer's bonds by credit rating agencies. High credit ratings allow the City to easily borrow money from investors and at lower interest rates.



Named a **Tree City USA** for the 13th time by the Arbor Day Foundation in honor of the City's commitment to effective urban forest management.

# Riverton Historical Timeline

1865



1865—The first settlement was established.



1880—The United States Census Bureau showed 117 people lived in Riverton.

1879—The first public building used as a school, church, and social hall was built on 13115 South 1300 West.



1890

1908—The Church of Jesus Christ of Latter-Day Saints' "Old Dome Church" was constructed.

1891—Page-Hansen general merchandise store was established. It was considered the largest store in the valley outside of downtown Salt Lake City.

1912—Homes in Riverton were installed with electricity.

1909—Tithing Yard Bridge was built over the Jordan River.

1915



1920—The first road was paved in Riverton.

1938— A freight train hit a school bus killing 24 students, 10 of whom were Riverton residents.



1938—Peterson's Marketplace grocery store opened.



1940

1958—Volunteers erected an arena in the park for the Riverton Rough Riders, a family-oriented horse club.

1947—Riverton became a town.

1963—Four new classrooms for Kindergarten and 1st grade were added to the north end of the Riverton Elementary School.



1965



1978—Riverton had 6,500 residents.

1967—Riverton Town became a third-class city and George Usher was named the City's first mayor.

1983—The Riverton Arts Council was organized by Bonnie Young.

1987—The Salt Lake County Library opened.



1990

2000—Riverton had 25,011 residents.

1999—The first high school opened.

2005—City government offices moved into the current City Hall located in the restored Riverton Elementary building.

2015



2015—Riverton celebrated 150 years of settlement.

2017—Riverton has 43,344 residents.

2018—New City logo was adopted.



# Riverton Financials

## NET POSITION

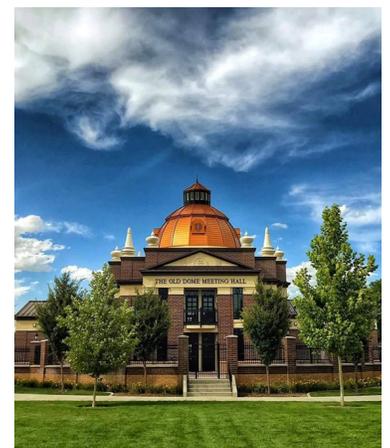
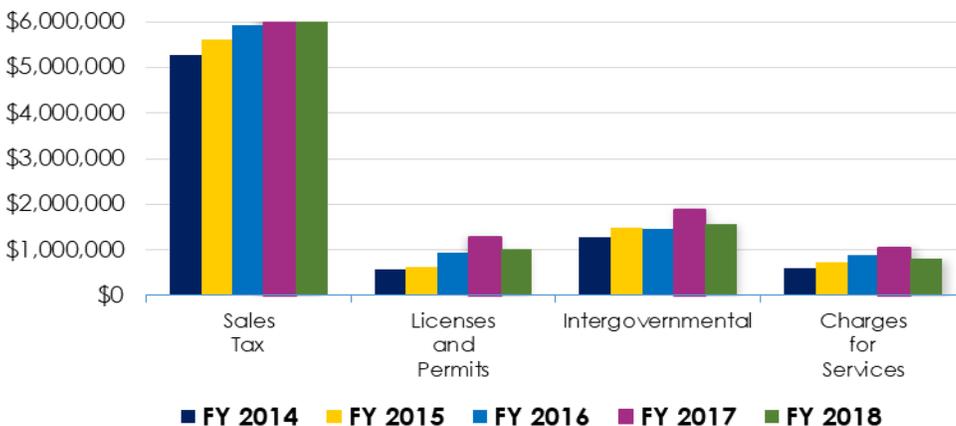
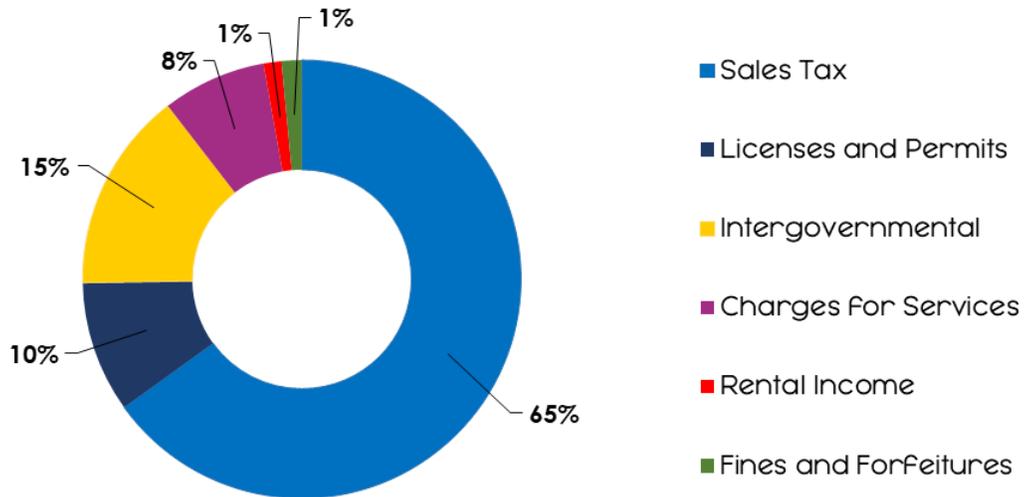
During the past fiscal year, Riverton saw an increase in net position of \$1.6 million for governmental activities and \$3.5 million for business type activities, leaving the City in good financial standing. The increase in net position for 2017 was substantially higher than the 2018 increase, however, the 2017 increase was attributed to the reclassification of land held for resale that was previously recorded as land under roads, and also due to fluctuations in development activity.

## GENERAL FUND

When assessing the financial results of the City, it is important to focus on the City's General Fund, which is its main operating fund. This fund is used to account for all revenues and expenditures of the City, except those required to be accounted for in another fund.

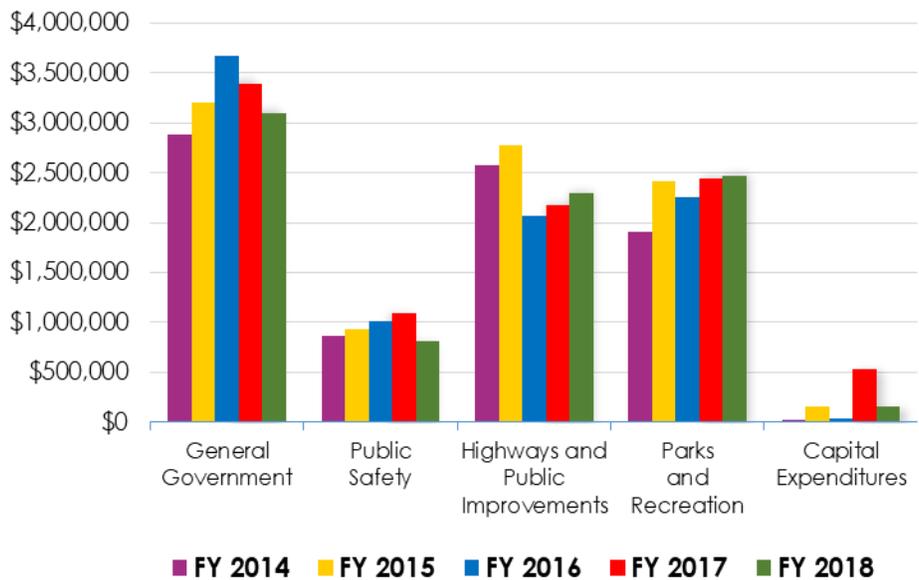
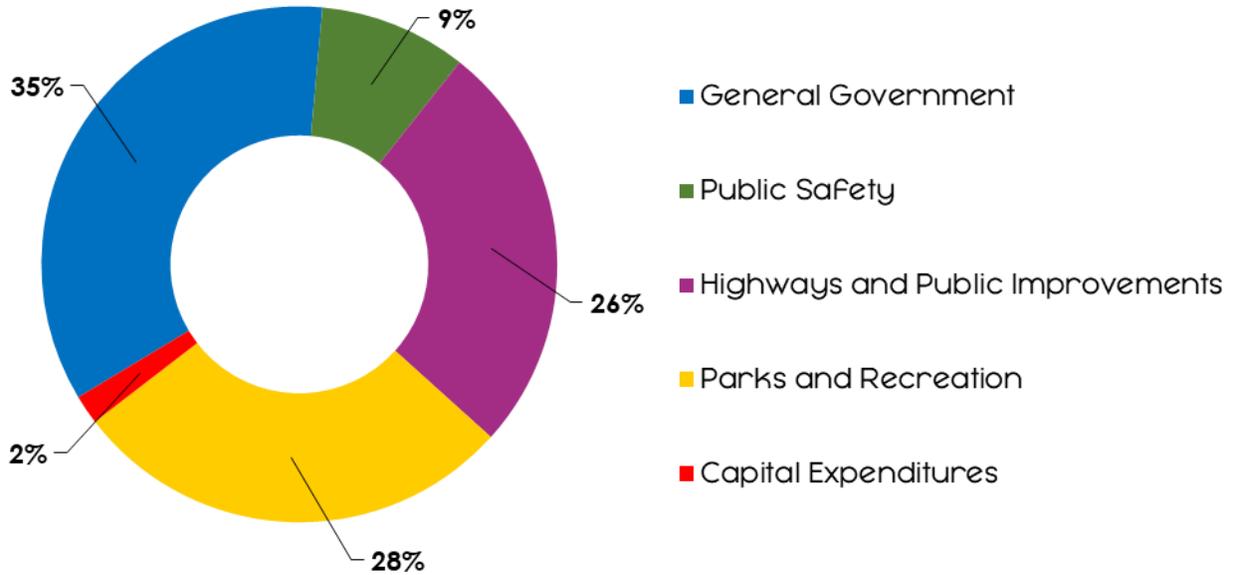
### REVENUES

The City's General Fund revenues (excluding transfers and sale of capital assets) were \$10.7 million in fiscal year 2018 compared to \$11.3 million in fiscal year 2017. The largest sources of revenue were sales tax and intergovernmental revenue. The main revenue source within the intergovernmental category is the City's share of fuel tax collected and distributed by the State of Utah. The doughnut chart below shows the breakdown of individual revenue categories. The subsequent bar graph shows a comparison of the four largest revenue sources over the past five fiscal years. Please note that property tax, miscellaneous income, and interest each account for less than 1% and are not included in the data below.



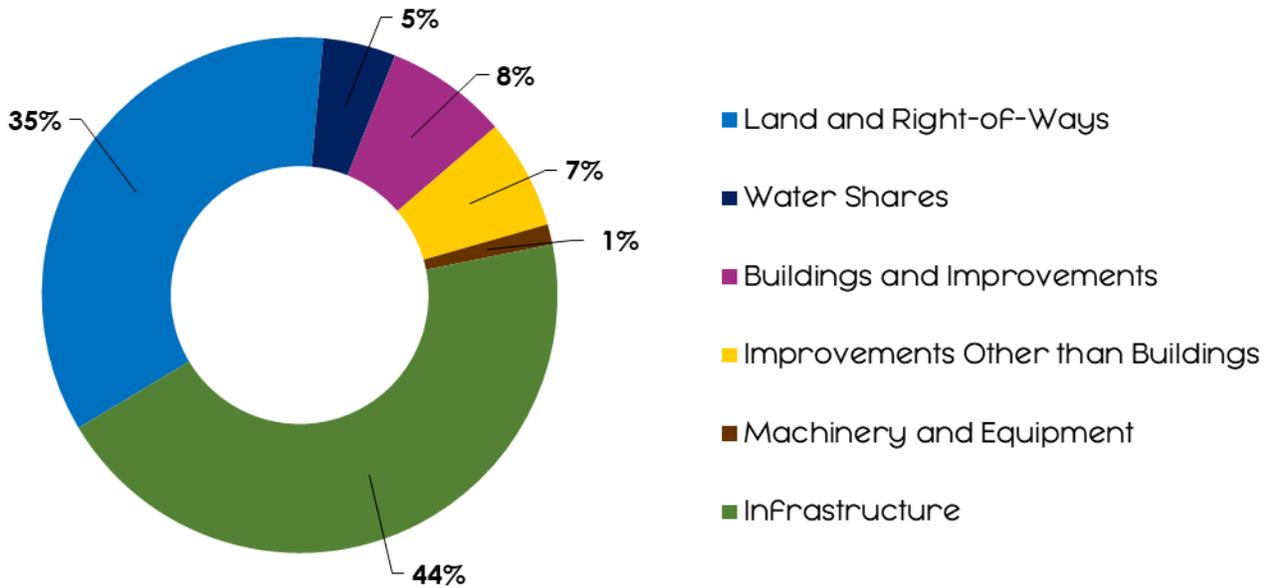
**EXPENDITURES**

The City's General Fund expenditures (excluding transfers and disposal of capital assets) were \$8.8 million in fiscal year 2018 compared to \$9.6 million in fiscal year 2017. The decrease was attributed to road and park maintenance projects that were completed in the previous year. The doughnut chart below shows the breakdown of individual expenditure categories. The subsequent bar graph shows a comparison of expenditure functions over the past five fiscal years.



## CAPITAL ASSETS

The City's government-wide investment in capital assets totaled \$254.1 million net of depreciation and related debt at June 30, 2018. The doughnut chart below breaks down the types of capital assets included in this category. Please note that construction in progress and works of art each account for less than 1% and are not included in the data below.



## OUTSTANDING DEBT

As of June 30, 2018, the total bonds outstanding equaled \$39.4 million. The City has two types of bonded debt: 1) Water Revenue Bonds, which were issued for the purpose of constructing the City's Secondary Water System; and 2) Franchise and Sales Tax Revenue Bonds, which were issued for the construction of general governmental capital assets and roadway infrastructure.

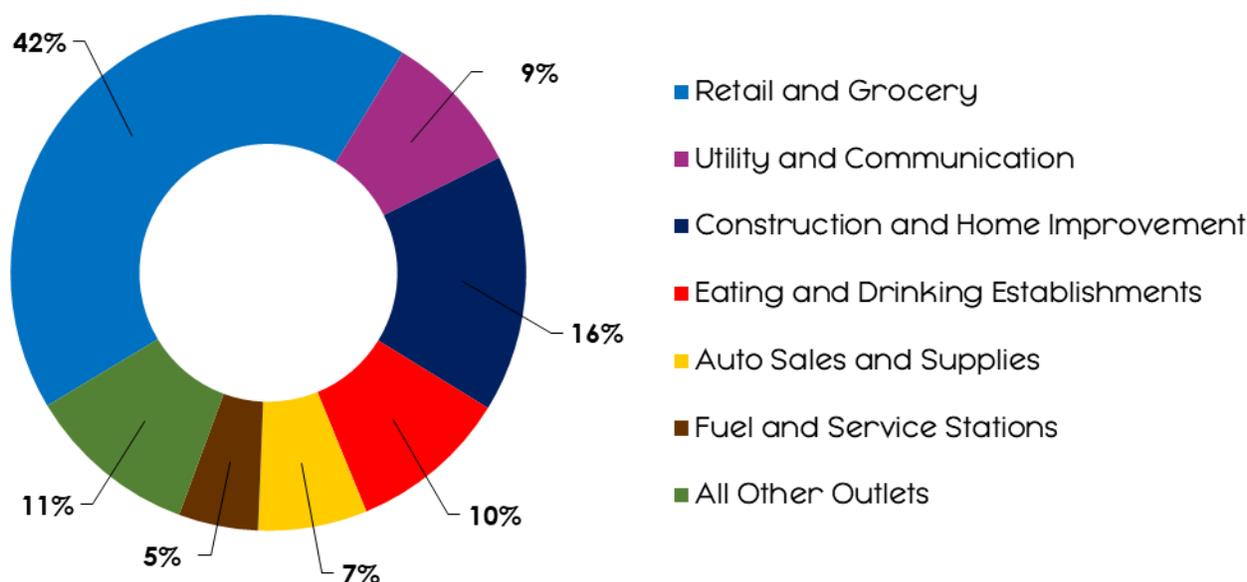
TOTAL DEBT PER CAPITA  
(AS OF JUNE 30)



## SALES TAX REVENUE

Because of its prime location between major transportation systems, Riverton City continues to attract the attention of retailers and commercial businesses, resulting in a strong and growing sales tax base. Sales tax revenue for the City is averaging at an annual rate of approximately six percent, which has been an ongoing indicator of the strength and stability of the City's economy.

Although Riverton's sales tax base is anchored mostly in the general retail and grocery sector, it also has strong and growing contributions from construction and home improvement establishments, as well as restaurants. The doughnut chart below presents sales tax revenues by category.



## FINANCIAL GLOSSARY

**Bond** – A debt investment in which an investor loans money to an entity, who then borrows the funds for a defined period of time at a variable or fixed interest rate.

**Capital Assets** – Any asset used in operations with an initial useful life extending beyond one reporting period.

**Debt Per Capita** – Total city-wide debt divided by population.

**Depreciation** – A reduction in the value of an asset with the passage of time, due in particular to wear and tear.

**Expenditures** – Amount of money spent.

**Fiscal Year (FY)** – A period of time that is used for accounting purposes and preparing financial statements.

**Intergovernmental Revenue** – Consists of monies obtained from other governments and can include grants, shared taxes, and contingent loans and advances.

**Net Position** – The difference between assets plus deferred outflows of resources, minus liabilities and deferred inflows of resources. It's the City's net worth.

**Revenue** – Total income produced by a given source.

# Your Government at Work



The City provides a full range of services to its residents and businesses.

**Animal Control / Ordinance Enforcement**  
Enforces City code, oversees dog licensing, picks up stray animals, and reviews animal control violation reports.



**Building Inspections**  
Administers enforcement of the building codes adopted by the State of Utah. This department is also responsible for regulatory inspections throughout the City.



**Communications**  
Promotes transparency and engages citizens by using a variety of communication platforms to keep the public informed about current issues and events.



**Development Services**  
Ensures that development projects are in compliance with the applicable zoning regulations and City code. This department is also responsible for the issuing of business licenses.



**Justice Court**  
Handles all Class "B" and "C" misdemeanors, traffic violations, and City code and ordinance infractions.



**Parks, Recreation, and Facilities Maintenance**  
Maintains all City-owned buildings, 32 parks and playgrounds, 22 pavilions, 38 sports fields, and more than 4,000 trees. This department also creates and implements various recreational, cultural, and community-oriented programs.



**Public Safety**  
Fire protection and emergency medical services are provided to Riverton City residents and businesses by Unified Fire Authority. Police protection and law enforcement services are provided by Unified Police Department (UPD) of Greater Salt Lake.



**Public Works**  
Provides and regulates the infrastructure needs of the City. This department is responsible for 145 miles of streets including snow plowing, the maintenance of curbs, gutters, sidewalks, 3,263 street lights, 83 miles of storm drain lines, 1,745 manholes, 2,178 catch basins, and 53 acres of detention basins.



**Recorder's Office**  
Maintains the official papers and records of the City, along with records for the proceedings of the City Council. Serves as the election officer for Riverton City. Also handles all City cemetery-related business.



**Utility Billing**  
Establishes and maintains customer utility accounts for culinary and secondary water, garbage, recycling, and storm water.



**Water**  
Maintains the City's culinary and secondary water systems. The City owns approximately 167 miles of culinary and 171 miles of secondary water distribution lines. Annually, this system distributes approximately 4,000 acre-feet of culinary water to the residents and businesses of Riverton.



# Looking Back

Riverton is continually striving to enhance the quality of life within the City and to keep citizens informed and engaged with local government. Take a look at some of the exciting projects and additions that took place last year to help achieve this goal!



## NEW CITY MANAGER

In April 2018, the City welcomed Konrad Hildebrandt as its new city manager. Mr. Hildebrandt brought to Riverton 18 years of experience as a city manager or assistant city manager, and 30 total years in the public sector. He holds a Master of Public Administration (MPA) degree with an emphasis in local government and facility management, in addition to a B.S. degree in business management and a minor in international business and Portuguese. The City is thrilled to have Mr. Hildebrandt a part of the Riverton Team!



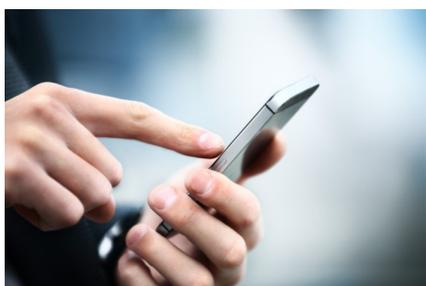
## EXCITING CITY ENHANCEMENTS

During the past year, Riverton has focused greatly on making the City an even better place to live, work, and play. To support this objective, the Mayor and City Council established a four-year strategic priorities plan, which can be found on the City's website. In addition, a new vision and mission statement were created and implemented, as well as the adoption of a new City logo. The new, simplified logo represents both the community and city government and features an outline of Riverton's iconic Old Dome Meeting Hall.



## ANIMAL CONTROL SERVICES

At the beginning of 2018, Riverton ended animal control services with Salt Lake County and began operations of a re-established animal control department within the City itself. This department enforces animal-related City ordinances, provides pet licensing, responds to emergencies involving injured or aggressive animals, and picks up stray or loose animals. So far, the implementation of this department has saved the City well over \$200,000 per year in operating costs.



## RIVERTON CONNECT MOBILE APP

A new mobile app was introduced this year that allows residents to connect with the City from any mobile device. Using the Riverton Connect app, users can report any issues within the City directly to city officials, as well as pay utility bills, sign-up for recreational activities, apply for a job, access City directories, view event calendars, and more. The app also has the ability to send out emergency alerts and other push notifications to ensure residents are kept informed instantly. The Riverton Connect app is available for download at the Apple App Store and at Google Play.



## RIVERTON LAW ENFORCEMENT SERVICE AREA

The Riverton Law Enforcement Service Area (RLESA) became an active entity beginning January 1, 2018, replacing the Salt Lake Valley Law Enforcement Service Area (SLVLESA). Riverton City formed RLESA in part to mitigate the 2018 property tax increase that was already approved by SLVLESA. Since its creation, taxpayers have saved nearly \$700,000 in funds that would have been paid to SLVLESA for law enforcement services. RLESA council meetings are held after City council meetings the 3rd Tuesday every month.

# Moving Forward



Riverton City has many upcoming projects and changes in the near future. Here are a few things that residents have to look forward to:



## RIVERTON POLICE DEPARTMENT

The formation of the new Riverton Police Department is now underway. With the intent to be a fully functioning department by July 2019, self-providing law enforcement services will allow more citizen taxpayer dollars to be invested within the Riverton community. Since the City already owns the UPD precinct building and is entitled to the share of existing assets and fund balance, the cost to set up the department will be very reasonable. Riverton is committed to prioritizing public safety for its residents.



## CEMETERY EXPANSION

Land to the west of the Riverton City Cemetery is now undergoing renovations to expand the cemetery, adding nearly 1,000 new burial plots. This project is expected to complete during the current fiscal year, with the new plots becoming available for purchase in late spring 2019.



## MOUNTAIN VIEW VILLAGE AT RIVERTON—PHASE II

With the completion of Mountain View Village Phase I in the past, the City now anxiously awaits the start of Phase II construction. This project consists of the addition of a full luxury movie theater, more casual style dining options, additional specialty shops, and office space areas. When completed, Mountain View Village will be a full-service, retail, entertainment and restaurant complex, as well as a beautiful and unique gathering place for families and the community. This project is expected to complete in winter 2020.

# Contact Information

## City Hall Offices

12830 S. Redwood Rd  
Riverton, Utah 84065

## City Services Phone List

Administrative Services	801-208-3122
Animal Control Services	801-208-3108
Attorney's Office	801-208-3140
Building Inspections	801-208-3127
Business Licensing	801-208-3139
Cemetery	801-208-3128
Code Enforcement	801-208-3104
General Information	801-254-0704
Human Resources	801-208-3114
Justice Court	801-208-3131
Mayor's Office	801-208-3129
Parks & Recreation	801-208-3101
Planning & Zoning	801-208-3141
Public Information Officer	801-208-3189
Public Works	801-208-3180
Recorder & GRAMA Requests	801-208-3126
Storm Water	801-208-3152
Utility Billing & Trash Services	801-208-3133
Water	801-208-3164

## After Hours

Parks & Recreation - On Call	801-634-0449
Public Works - On Call	801-634-0368
Water - On Call	801-558-1814

## Frequently Used Services

Riverton Senior Center	385-468-3040
SLCO Library - Riverton Branch	801-943-4636
South Valley Services	801-255-1095
South Valley Sewer District	801-571-1166
Trans-Jordan Landfill	801-569-8994
Unified Fire Authority	801-743-7200
Unified Police Department	801-743-7000
Utah Department of Motor Vehicles	801-297-7780

# Stay Connected...



**CASEY SAXTON**

DIRECTOR OF COMMUNICATIONS  
 Email: csaxton@rivertoncity.com  
 Phone: 801-208-3189

## SUBSCRIBE TO THE EMAIL NEWSLETTER

**RivertonRecap** RIVERTON UTAH

**REGISTER NOW FOR THE HOLIDAY HEROES 5K & 1-MILE RACES**

Join Riverton City and the Unified Police Department at the annual Holiday Heroes 5K and 1-Mile Race on Saturday, November 3! This is a great event for those who want to run for fun or beat a personal record. Cost is \$20 for the 5K run and \$10 for the 1-mile run. All proceeds will benefit local families in need.

[Click here](#) to join our Facebook event.

**REGISTER HERE**

**PRESCRIPTION DRUG DROP-OFF BOX INSTALLED AT PETERSON'S FRESH MARKET PHARMACY**

A new prescription drug drop box has been installed at Peterson's Fresh Market pharmacy (1734 W 12900 S) as a result of a collaboration between Healthy Riverton, Intermountain Healthcare, and Peterson's!

The drop box is meant for all unused or expired prescription medication to ensure the drugs don't fall into the wrong hands or become misused.

**RIVERTON CITIZENS ENCOURAGED TO PARTICIPATE IN UPCOMING GENERAL ELECTION**

All Riverton citizens are encouraged to vote in the general election coming up on November 6. Salt Lake County votes by mail. Those already registered to vote will receive a ballot between October 8 and October 16. Those who are not registered to vote may register online up until October 30. Ballots must be postmarked on or before November 5, the day before Election Day. A ballot drop box is located on the south side of Riverton City Hall for those who would prefer to drop their ballots off rather than mail.

[rivertoncity.com/subscribe](http://rivertoncity.com/subscribe)

## DOWNLOAD THE NEW RIVERTON CONNECT MOBILE APP

Calendar Community Event Registration  
 Government I Want To News & Announcements  
 Places Sign Up for Updates Report A Problem

**RIVERTON UTAH**  
 Tuesday, October 23, 2018  
 64°

[rivertoncity.com/app](http://rivertoncity.com/app)

- Facebook - @rivertoncityutah
- Twitter - @rivertoncity
- Instagram - @rivertoncityutah
- LinkedIn - linkedin.com/company/rivertoncityutah
- YouTube - bit.ly/rivertonyoutube

To get a complimentary printed copy of the PAFR, visit Riverton City Hall at 12830 S Redwood Road or send a request by email to have a copy mailed to you. In addition, you can view the city's website at [rivertoncity.com/financial-reports](http://rivertoncity.com/financial-reports) to download a copy. While there, you can also conduct business or view information such as:

- Apply for a job
- Catch up on the latest city news
- Listen to city council meetings
- Make reservations at city facilities
- Pay utility bills or court fines
- Sign up for recreation programs or events
- View meeting agendas or minutes
- And so much more!